

I'd like to talk to you about finances tonight.

Seven tradition contributions hit a record high in 2024 reaching 11.25 million dollars. Of which a little over 4 million was from individual contributions and a little over 7 million from groups.

AAWS , our printing operation showed gross profit up 13% from 2023 to 7.64 million from 6.763 million in 2023. This money pays the balance and cost difference over seven tradition contributions for total cost of services at GSO.

The problem I want to talk about is that most people are not talking about the prudent reserve at 6.56 months down again from 2023 at 6.95 months. The group conscience is that it should be between 9-12 months. The point of all this is that there will be another capital expenditure of 2.03 million to retrofit the general service office. This could create yet another drawdown from the prudent reserve. The financial highlights of the budget in 2025 or projected to have a little over 1 million in surplus. I would like to believe the literature sales will carry us. I have to point out that the big increase of 13% in those literature sales or largely if not all because of the new plain language big book coming out. I don't think those sales will be sustainable that's my personal opinion.

This is why I'm concerned about the projections especially when we increased losses in the grapevine in lavenia. The overall lost cost for both of these services was 1.42 million dollars between both of them. The projected 2025 budget is showing a little less than \$600,000 as a loss which projects over net \$800,000 in savings. I honestly don't see how we're going to do that that is the basis of my concern in this report.

A little FYI information regarding total costs of services provided by GSO on our behalf:

1. The average cost per member in AA was \$6.48
2. The average cost per group was \$72.79

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